# Canterwood Step System Association

## Canterwood GL Balance Sheet Classified Standard

Period 03/31/2024

| | | |
|---|---|---|
| **Assets** | | |
| Operating Account | | |
| Canterwood Step System Operating Trust Acct | 50,430.63 | |
| Total Operating Account | 50,430.63 | |
| Reserve Account | | |
| Canterwood Step System Reserve Acct | 230,414.88 | |
| Total Reserve Account | 230,414.88 | |
| Current Assets | | |
| IRS Tax Refund | (72.63) | |
| Total Current Assets | (72.63) | |
| Fixed Asset | | |
| Treatment Facility | 13,561.02 | |
| Magmeter Facility | 23,673.42 | |
| Accumulated Depreciation | (16,087.50) | |
| Total Fixed Asset | 21,146.94 | |
| Other Receivable | | |
| A/R Bi-Monthly Charge | 21,838.90 | |
| A/R Maintenance Expense Assessment | 314.13 | |
| A/R Special Assessments | 270.00 | |
| A/R Late Fees | 4,100.98 | |
| A/R Fines | 2,500.00 | |
| A/R Transfer Fees | 320.00 | |
| A/R Other | 14,238.72 | |
| Total Other Receivable | 43,582.73 | |
| *Total Assets* | | *345,502.55* |
| **Liabilities & Equity** | | |
| Current Liability | | |
| Deposits - Hookup | 15,500.00 | |
| Prepaid Assessments | 21,789.54 | |
| Total Current Liability | 37,289.54 | |
| Equity | | |
| Retained Earnings | 369,038.38 | |
| Net Income | (60,825.37) | |
| Total Equity | 308,213.01 | |
| *Total Liabilities & Equity* | | *345,502.55* |

# Canterwood Step System Association
## Budget Comparison Standard Code Category
Period 3/1/2024 To 3/31/2024 11:59:00 PM

| | | Current Month Operating | | | | Year to Date Operating | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Actual | Budget | $ Var | % Var | Actual | Budget | $ Var | % Var | Annual |
| **Income** | | | | | | | | | | |
| **Assessment** | | | | | | | | | | |
| 4016 | Step Bi-Monthly Char | 0.00 | 0.00 | 0.00 | 0.00% | 56,430.00 | 56,810.00 | (380.00) | 0.67% | 340,860.00 |
| 4025 | Hook Up Fees | 0.00 | 100.00 | (100.00) | 100.00% | 0.00 | 200.00 | (200.00) | 100.00% | 1,000.00 |
| TOTAL Assessment | | 0.00 | 100.00 | (100.00) | 100.00% | 56,430.00 | 57,010.00 | (580.00) | 1.02% | 341,860.00 |
| **General** | | | | | | | | | | |
| 4130 | Late Fees | 350.00 | 125.00 | 225.00 | -180.00% | 1,050.00 | 375.00 | 675.00 | -180.00% | 1,500.00 |
| 4145 | NSF Fee | 0.00 | 10.00 | (10.00) | 100.00% | 0.00 | 20.00 | (20.00) | 100.00% | 60.00 |
| 4200 | Interest-Operating | 1.65 | 2.09 | (0.44) | 21.05% | 4.93 | 6.27 | (1.34) | 21.37% | 25.00 |
| TOTAL General | | 351.65 | 137.09 | 214.56 | -156.51% | 1,054.93 | 401.27 | 653.66 | -162.90% | 1,585.00 |
| TOTAL Income | | 351.65 | 237.09 | 114.56 | -48.32% | 57,484.93 | 57,411.27 | 73.66 | -0.13% | 343,445.00 |
| **Expense** | | | | | | | | | | |
| **Administrative** | | | | | | | | | | |
| 5005 | Admin Expense | 11.40 | 208.34 | 196.94 | 94.53% | 52.50 | 625.02 | 572.52 | 91.60% | 2,500.00 |
| 5010 | Mgmt/Agent Fees | 750.00 | 750.00 | 0.00 | 0.00% | 2,250.00 | 2,250.00 | 0.00 | 0.00% | 9,000.00 |
| 5015 | Bank Charges | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 10.00 | 10.00 | 100.00% | 50.00 |
| 5020 | Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 300.00 |
| 5030 | Annual Corp. Registr | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 20.00 |
| 5045 | Coupons/Stmts | 0.00 | 0.00 | 0.00 | 0.00% | 202.40 | 333.34 | 130.94 | 39.28% | 2,000.00 |
| 5055 | Licenses & Permits | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 100.00 |
| 5080 | Postage/Misc | 12.80 | 20.84 | 8.04 | 38.58% | 70.00 | 62.52 | (7.48) | -11.96% | 250.00 |
| 5096 | Website | 220.63 | 0.00 | (220.63) | 0.00% | 220.63 | 0.00 | (220.63) | 0.00% | 400.00 |
| TOTAL Administrative | | 994.83 | 979.18 | (15.65) | -1.60% | 2,795.53 | 3,280.88 | 485.35 | 14.79% | 14,620.00 |
| **Insurance** | | | | | | | | | | |
| 5300 | Insurance-Liability/D& | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 1,400.00 |
| TOTAL Insurance | | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 1,400.00 |
| **Maintenance & Repairs** | | | | | | | | | | |
| 6000 | Maint/Repair-Genera | 0.00 | 416.67 | 416.67 | 100.00% | 0.00 | 1,250.01 | 1,250.01 | 100.00% | 5,000.00 |
| TOTAL Maintenance & Rep | | 0.00 | 416.67 | 416.67 | 100.00% | 0.00 | 1,250.01 | 1,250.01 | 100.00% | 5,000.00 |
| **Professional Services** | | | | | | | | | | |
| 5400 | Tax Prep/Audit | 195.00 | 0.00 | (195.00) | 0.00% | 195.00 | 0.00 | (195.00) | 0.00% | 250.00 |
| 5410 | Legal Fees & Other | 0.00 | 83.34 | 83.34 | 100.00% | 0.00 | 250.02 | 250.02 | 100.00% | 1,000.00 |
| 5420 | Consultant Services | 400.00 | 250.00 | (150.00) | -60.00% | 400.00 | 750.00 | 350.00 | 46.67% | 3,000.00 |
| TOTAL Professional Servic | | 595.00 | 333.34 | (261.66) | -78.50% | 595.00 | 1,000.02 | 405.02 | 40.50% | 4,250.00 |
| **Taxes** | | | | | | | | | | |
| 5200 | Federal Taxes | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00% | 125.00 |
| 5215 | Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 125.00 | 125.00 | 100.00% | 500.00 |
| TOTAL Taxes | | 0.00 | 0.00 | 0.00 | 0.00% | 0.00 | 125.00 | 125.00 | 100.00% | 625.00 |
| **Utilities** | | | | | | | | | | |
| 5515 | Utilities/Sewer | 55,201.40 | 53,000.00 | (2,201.40) | -4.15% | 114,885.16 | 106,000.00 | (8,885.16) | -8.38% | 318,000.00 |
| 5530 | Electricity | 0.00 | 29.17 | 29.17 | 100.00% | 235.00 | 87.51 | (147.49) | -168.54% | 350.00 |

| | Current Month Operating | | | | Year to Date Operating | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | $ Var | % Var | Actual | Budget | $ Var | % Var | Annual |
| TOTAL Utilities | 55,201.40 | 53,029.17 | (2,172.23) | -4.10% | 115,120.16 | 106,087.51 | (9,032.65) | -8.51% | 318,350.00 |
| TOTAL Expense | 56,791.23 | 54,758.36 | (2,032.87) | -3.71% | 118,510.69 | 111,743.42 | (6,767.27) | -6.06% | 344,245.00 |
| Excess Revenue / Expense | (56,439.58) | (54,521.27) | (1,918.31) | -3.52% | (61,025.76) | (54,332.15) | (6,693.61) | -12.32% | (800.00) |

# Canterwood Step System Association
## Budget Comparison Standard Code Category
Period 3/1/2024 To 3/31/2024 11:59:00 PM

| | Current Month Reserve | | | | Year to Date Reserve | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Actual | Budget | $ Var | % Var | Actual | Budget | $ Var | % Var | Annual |
| **Income** | | | | | | | | | |
| General | | | | | | | | | |
| 4205 Interest-Reserve | 68.28 | 66.67 | 1.61 | -2.41% | 200.39 | 200.01 | 0.38 | -0.19% | 800.00 |
| TOTAL General | 68.28 | 66.67 | 1.61 | -2.41% | 200.39 | 200.01 | 0.38 | -0.19% | 800.00 |
| TOTAL Income | 68.28 | 66.67 | 1.61 | -2.41% | 200.39 | 200.01 | 0.38 | -0.19% | 800.00 |
| Excess Revenue / Expense | 68.28 | 66.67 | 1.61 | -2.41% | 200.39 | 200.01 | 0.38 | -0.19% | 800.00 |

Canterwood GL Income Statement Annual Standard with Code

Canterwood Step System Association

Period 1/1/2024 To 12/31/2024 11:59:00 PM

## Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **INCOME** | | | | | | | | | | | | | | |
| **Assessment** | | | | | | | | | | | | | | |
| 4016:Step Bi-Monthly Charg | 0.00 | 56,430.00 | 0.00 | 56,430.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112,860.00 | 340,860.00 |
| 4025:Hook Up Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| TOTAL Assessment | 0.00 | 56,430.00 | 0.00 | 56,430.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112,860.00 | 341,860.00 |
| **General** | | | | | | | | | | | | | | |
| 4130:Late Fees | 450.00 | 250.00 | 350.00 | (50.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | 1,500.00 |
| 4145:NSF Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 60.00 |
| 4200:Interest-Operating | 1.69 | 1.59 | 1.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4.93 | 25.00 |
| 4360:Legal Charge Back | 0.00 | 0.00 | 0.00 | 286.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 286.50 | 0.00 |
| TOTAL General | 451.69 | 251.59 | 351.65 | 236.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,291.43 | 1,585.00 |
| TOTAL INCOME | 451.69 | 56,681.59 | 351.65 | 56,666.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 114,151.43 | 343,445.00 |
| **EXPENSES** | | | | | | | | | | | | | | |
| **Administrative** | | | | | | | | | | | | | | |
| 5005:Admin Expense | 12.60 | 28.50 | 11.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 52.50 | 2,500.00 |
| 5010:Mgmt/Agent Fees | 750.00 | 750.00 | 750.00 | 750.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 | 9,000.00 |
| 5015:Bank Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50.00 |
| 5020:Annual Meeting | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 300.00 |
| 5030:Annual Corp. Registrat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 |
| 5045:Coupons/Stmts | 202.40 | 0.00 | 0.00 | 204.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 407.08 | 2,000.00 |
| 5055:Licenses & Permits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 5080:Postage/Misc | 15.60 | 41.60 | 12.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 70.00 | 250.00 |
| 5096:Website | 0.00 | 0.00 | 220.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 220.63 | 400.00 |
| TOTAL Administrative | 980.60 | 820.10 | 994.83 | 954.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,750.21 | 14,620.00 |
| **Insurance** | | | | | | | | | | | | | | |
| 5300:Insurance-Liability/D&C | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.00 |
| TOTAL Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,400.00 |
| **Maintenance & Repairs** | | | | | | | | | | | | | | |
| 6000:Maint/Repair-General | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| TOTAL Maintenance & Repa | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,000.00 |
| **Other Expense** | | | | | | | | | | | | | | |
| 5460:Collection Lgl Fee | 0.00 | 0.00 | 0.00 | 464.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 464.00 | 0.00 |
| TOTAL Other Expense | 0.00 | 0.00 | 0.00 | 464.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 464.00 | 0.00 |

## Operating

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Professional Services** | | | | | | | | | | | | | | |
| 5400:Tax Prep/Audit | 0.00 | 0.00 | 195.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 195.00 | 250.00 |
| 5410:Legal Fees & Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 |
| 5420:Consultant Services | 0.00 | 0.00 | 400.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 | 3,000.00 |
| TOTAL Professional Service | 0.00 | 0.00 | 595.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 595.00 | 4,250.00 |
| **Taxes** | | | | | | | | | | | | | | |
| 5200:Federal Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 125.00 |
| 5215:Sales Tax Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 500.00 |
| TOTAL Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 625.00 |
| **Utilities** | | | | | | | | | | | | | | |
| 5515:Utilities/Sewer | 59,683.76 | 0.00 | 55,201.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 114,885.16 | 318,000.00 |
| 5530:Electricity | 0.00 | 235.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 235.00 | 350.00 |
| TOTAL Utilities | 59,683.76 | 235.00 | 55,201.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 115,120.16 | 318,350.00 |
| TOTAL EXPENSES | 60,664.36 | 1,055.10 | 56,791.23 | 1,418.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 119,929.37 | 344,245.00 |
| Excess Revenue / Expense | (60,212.67) | 55,626.49 | (56,439.58) | 55,247.82 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | (5,777.94) | (800.00) |

## Reserve

| | January | February | March | April | May | June | July | August | September | October | November | December | Total | Budget |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **INCOME** | | | | | | | | | | | | | | |
| **General** | | | | | | | | | | | | | | |
| 4205:Interest-Reserve | 68.24 | 63.87 | 68.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.39 | 800.00 |
| TOTAL General | 68.24 | 63.87 | 68.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.39 | 800.00 |
| TOTAL INCOME | 68.24 | 63.87 | 68.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.39 | 800.00 |
| Excess Revenue / Expense | 68.24 | 63.87 | 68.28 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.39 | 800.00 |